

# The Texas Budget Cycle

Have you ever wondered how state agency's budgets are determined, or how much money is put into/taken away from the ERS pension fund? This graphic shows the Texas budget cycle – the process in which the legislature and the governor deliberate and decide on how much money state agencies are allotted each fiscal year, and how they're allowed to spend it. Once the legislature determines the state's budget for the next year, the budget bill is reviewed and signed (or not) by the governor, who then distributes budgets and instructions to state agencies.

