



# FACTS ABOUT A STIPEND FOR RETIRED STATE EMPLOYEES

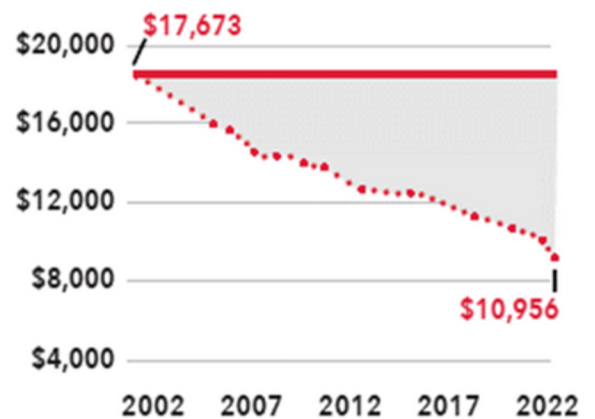
With rising prices and record inflation, it's time to provide ERS retirees a little relief.

## ERS Trust Fund Status

The Legislature strengthened up ERS' three retirement funds, ensuring their stability and reducing long-term debt by:

- **Implementing legacy payments** mandated by SB 321 (87th & 88th Legislatures) to reduce ERS' unfunded liability, saving the state \$5.5 billion in long-term debt.
- **Reducing the unfunded liabilities** in the retirement systems for law enforcement officers (LECOS) and judges (JRS-2). (88th Legislature)
- **Adding a JRS 2 cash balance plan** (88th Legislature)
- **Changing the ERS main & LECS plans to cash balance plans.** (87th Legislature)
- **Limited statutory COLA** (retirees retired 20 years or more) received 3% or \$100 increase January 2025.

### Annual ERS Annuity After Inflation



## A Stipend for Retired State Employees would provide:

- Immediate inflation relief.
- Be a **one-time** expenditure of funds without impacting ERS' actuarial soundness.
- Be a different amount for different categories of ERS retirees (i.e. higher amount for people over a certain age).

**Under \$22,285**  
Average annual annuity for a recipient

**125,832**  
Retirees & beneficiaries receive pensions through ERS.

\*Data is based from 2024

Retired state employees dedicated their careers to public service. They protected the public safety, served vulnerable children and older people, and built the infrastructure that allowed our state to grow and prosper. It's time to help them.