



FACTS ABOUT A 13TH CHECK

FOR RETIRED STATE EMPLOYEES

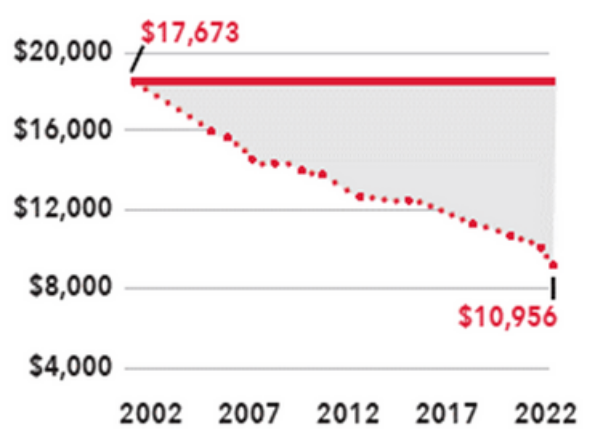
With rising prices and record inflation, it's time to provide ERS retirees a little relief.

ERS Trust Fund Status

The Legislature strengthened up ERS' three retirement funds, ensuring their stability and reducing long-term debt by:

- **Implementing legacy payments** mandated by SB 321 (87th & 88th Legislatures) to reduce ERS' unfunded liability, saving the state \$5.5 billion in long-term debt.
- **Reducing the unfunded liabilities** in the retirement systems for law enforcement officers (LECOS) and judges (JRS-2). (88th Legislature)
- **Changing the ERS main & LECOS plans** to cash balance plans. (87th Legislature)
- **Limited statutory COLA** (retirees retired 20 years or more) received 3% or \$100 increase January 2025, although the average increase was only \$55.

Annual ERS Annuity After Inflation



A 13th Check for Retired State Employees would provide:

- Immediate inflation relief.
- Be a **one-time** expenditure of funds without impacting ERS' actuarial soundness.

Under \$22,285
Average annual annuity for a recipient

125,832
Retirees & beneficiaries receive pensions through ERS.

**Data is based from 2024*

Retired state employees dedicated their careers to public service. They protected the public safety, served vulnerable children and older people, and built the infrastructure that allowed our state to grow and prosper. It's time to help them.